

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 10340
March 22, 1990]

**Receivership of Whitestone Savings, F.A. and
Nassau Federal Savings and Loan Association**

*To All Depository Institutions in the Second Federal
Reserve District, and Others Concerned:*

Whitestone Savings, F.A.

We have been advised that effective March 16, 1990, the Director of the Office of Thrift Supervision, Department of the Treasury, determined that a ground for the appointment of a receiver existed for Whitestone Savings, F.A., Whitestone, New York ("Old Whitestone"). The Resolution Trust Corporation ("RTC") was appointed receiver for the purpose of liquidation. Whitestone Federal Savings and Loan Association, Whitestone, New York ("New Whitestone"), a newly chartered Federal savings association, has been organized to take over the assets and liabilities of Old Whitestone. The RTC has been appointed the conservator of New Whitestone.

New Whitestone has agreed to accept presentment of cash items payable by, through, or at Old Whitestone and to accept the return of cash items originally deposited at Old Whitestone. New Whitestone will use the routing number previously used by Old Whitestone (2214-7263-7).

Nassau Federal Savings and Loan Association

We have also been advised that effective March 16, 1990, the Director of the Office of Thrift Supervision, Department of the Treasury, determined that a ground for the appointment of a receiver existed for Nassau Federal Savings and Loan Association, Brooklyn, New York ("Old Nassau"). The RTC was appointed receiver for the purpose of liquidation. Nassau Savings and Loan Association, F.A., Brooklyn, New York ("New Nassau"), a newly chartered Federal savings association, has been organized to take over the assets and liabilities of Old Nassau. The RTC has been appointed the conservator of New Nassau.

New Nassau has agreed to accept presentment of cash items payable by, through, or at Old Nassau and to accept the return of cash items originally deposited at Old Nassau. New Nassau will use the routing number previously used by Old Nassau (2260-7238-8).

E. GERALD CORRIGAN,
President.

At-cir. No. 10340(a)

Operating Circulars of the Federal Reserve Bank of New York

The following documents are included in a complete set of operating circulars:

Operating Circular No. 2October 13, 1987 First SupplementMarch 14, 1990	Operating Circular No. 11January 27, 1988
Operating Circular No. 2AOctober 13, 1987	Operating Circular No. 12January 26, 1984 Appendix A,B,C and DJanuary 26, 1984 First Supplement to Appendix B ..October 1, 1984
Operating Circular No. 3September 3, 1985 First SupplementApril 29, 1986 Appendix ANovember 8, 1988	Operating Circular No. 13February 24, 1989
Operating Circular No. 4September 1, 1988 First SupplementJuly 17, 1989 Second SupplementJanuary 1, 1990 Appendix IOctober 1, 1988*	Operating Circular No. 14June 27, 1985 AppendixJanuary 1, 1988
Operating Circular No. 6October 1, 1987 First SupplementAugust 1, 1988 Second Supplement.....January 1, 1990	Operating Circular No. 15April 5, 1984
Operating Circular No. 7October 14, 1980	Operating Circular No. 16June 25, 1951
Operating Circular No. 7AOctober 14, 1980 First SupplementOctober 1, 1984	Operating Circular No. 17March 6, 1987 Appendix A,B, and CMarch 6, 1987
Operating Circular No. 7BNovember 4, 1982	Operating Circular No. 18November 2, 1978 Appendix AMay 19, 1983
Operating Circular No. 8June 29, 1988 First Supplement.....January 1, 1990 Appendix AJune 29, 1988 Appendix BJanuary 1, 1989 Appendix C and DJune 29, 1988	Operating Circular No. 19June 22, 1987
Operating Circular No. 9January 29, 1981 Appendix AJanuary 1, 1989	Operating Circular No. 20June 18, 1987
Operating Circular No. 10August 1, 1981 First SupplementFebruary 22, 1983 Second SupplementJanuary 14, 1985 Third SupplementFebruary 25, 1985 Fourth SupplementApril 1, 1987 Fifth SupplementSeptember 28, 1988 Appendix AJanuary 1, 1990	Operating Circular No. 21December 12, 1977 Appendix AMarch 30, 1973† Appendix BJuly 1, 1976† Appendix C and DDecember 12, 1977† Appendix EApril 12, 1978†
	Operating Circular No. 21AJanuary 25, 1984 First SupplementJanuary 22, 1986 Second SupplementJanuary 14, 1988 Appendix AMay 9, 1989 Appendix BJanuary 1, 1989 Exhibit to Operating Circular No. 21A

*Appendices A to H are included in the operating circular pamphlet.

†Included in operating circular pamphlet (reprinted version).

March 1990

FEDERAL RESERVE BANK OF NEW YORK

**Regulations of the Board of Governors of the Federal Reserve System
March 1990**

Regulation A EXTENSIONS OF CREDIT BY FEDERAL RESERVE BANKS.....	September 1, 1980
Regulation B EQUAL CREDIT OPPORTUNITY.....	December 8, 1989
Official Staff Commentary on Regulation B	December 16, 1985
–Amendments to the Official Staff Commentary (<i>slip sheet dated January 1989</i>)	
–Amendment effective March 7, 1989	
Regulation C HOME MORTGAGE DISCLOSURE.....	January 1, 1990
Regulation D RESERVE REQUIREMENTS OF DEPOSITORY INSTITUTIONS.....	December 31, 1987
–Supplement to Regulation D, effective December 19, 1989	
–Amendments (<i>slip sheet dated January 1990</i>)	
Regulation E ELECTRONIC FUND TRANSFERS.....	April 16, 1985
–Amendments effective March 4, 1985, November 15, 1987 and December 26, 1989 (<i>included in slip sheet dated January 1990</i>)	
Official Staff Commentary on Regulation E	April 1, 1989
Regulation G SECURITIES CREDIT BY PERSONS OTHER THAN BANKS, BROKERS, OR DEALERS (<i>included in pamphlet Securities Credit Transactions</i>)*.....	August 31, 1983
–Amendments effective November 13, 1984, April 19, 1985, and July 22, 1985 (<i>included in slip sheet dated September 1988</i>)	
Regulation H MEMBERSHIP OF STATE BANKING INSTITUTIONS IN THE FEDERAL RESERVE SYSTEM.....	April 1, 1989
–Capital Adequacy Guidelines, Appendix A, (<i>included with Regulation Y</i>).....	March 15, 1989
–Guidelines for Maintaining Compliance with the Bank Secrecy Act †	
Regulation I ISSUE AND CANCELLATION OF CAPITAL STOCK OF FEDERAL RESERVE BANKS.....	February 1, 1963
Regulation J COLLECTION OF CHECKS AND OTHER ITEMS AND WIRE TRANSFERS OF FUNDS BY FEDERAL RESERVE BANKS.....	September 1, 1988
Regulation K INTERNATIONAL BANKING OPERATIONS.....	October 24, 1985
–Amendments effective July 8, 1986 and February 24, 1988 (<i>included in slip sheet dated April 1988</i>)	
Regulation L MANAGEMENT OFFICIAL INTERLOCKS.....	June 10, 1984
Regulation M CONSUMER LEASING (<i>reprinted August 1982 with minor corrections</i>)....	April 1, 1981
–Amendments effective March 4, 1985 and December 26, 1989 (<i>included in slip sheet dated January 1990</i>)	
Official Staff Commentary on Regulation M	June 1982
Regulation N RELATIONS WITH FOREIGN BANKS AND BANKERS.....	February 13, 1962
Regulation O LOANS TO EXECUTIVE OFFICERS, DIRECTORS, AND PRINCIPAL SHAREHOLDERS OF MEMBER BANKS.....	December 31, 1983

* Single copies of the Board's List of Marginable OTC Stocks, published quarterly, are available upon written request directed to the Circulars Division.

† Available on request.

Note: The Board of Governors' Semiannual Regulatory Agenda, published in April and October in the *Federal Register*, will be furnished upon request.

The Board of Governors' Rules of Organization, Rules of Procedure, Rules Regarding Availability of Information, and other rules are available upon request directed to the Circulars Division.

(Over)

Regulation P MINIMUM SECURITY DEVICES AND PROCEDURES FOR FEDERAL RESERVE BANKS AND STATE MEMBER BANKS.....	January 13, 1969
–Amendments effective March 10, 1981 and October 6, 1981; Appendix A, effective November 1, 1973 (<i>included in slip sheet dated November 1981</i>)	
Regulation Q INTEREST ON DEPOSITS.....	April 1, 1986
Regulation R RELATIONSHIPS WITH DEALERS IN SECURITIES UNDER SECTION 32 OF THE BANKING ACT OF 1933.....	January 1, 1970
Regulation S REIMBURSEMENT TO FINANCIAL INSTITUTIONS FOR ASSEMBLING OR PROVIDING FINANCIAL RECORDS.....	October 1, 1979
Regulation T CREDIT BY BROKERS AND DEALERS (<i>included in pamphlet Securities Credit Transactions</i>).....	March 31, 1984
–Amendments effective April 13, 1984, November 13, 1984, April 19, 1985, July 22, 1985, September 22, 1985, September 30, 1985, August 27, 1987, January 25, 1988, and September 15, 1988 (<i>included in slip sheet dated September 1988</i>)	
Regulation U CREDIT BY BANKS FOR THE PURPOSE OF PURCHASING OR CARRYING MARGIN STOCKS (<i>included in pamphlet Securities Credit Transactions</i>).....	August 31, 1983
–Amendments effective November 13, 1984, April 19, 1985, and September 23, 1987 (<i>included in slip sheet dated September 1988</i>)	
Regulation V LOAN GUARANTEES FOR DEFENSE PRODUCTION.....	February 20, 1979
Regulation X BORROWERS OF SECURITIES CREDIT (<i>included in pamphlet Securities Credit Transactions</i>).....	January 23, 1984
Regulation Y BANK HOLDING COMPANIES AND CHANGE IN BANK CONTROL.....	March 15, 1989
–Amendments effective October 10, 1989 and February 13, 1990 Capital Adequacy Guidelines, Appendix A and B	March 15, 1989
Regulation Z TRUTH IN LENDING	June 7, 1989
–Amendments and corrections (<i>slip sheet dated January 1990</i>)	
Official Staff Commentary on Regulation Z	April 1, 1988
–Amendments effective February 28, 1989	
Regulation AA UNFAIR OR DECEPTIVE ACTS OR PRACTICES.....	January 1, 1986
–Staff Guidelines (Subpart B), effective January 1, 1986 –Amendments effective November 1, 1986 and August 1, 1988 (<i>included in slip sheet dated August 1988</i>)	
Regulation BB COMMUNITY REINVESTMENT.....	November 6, 1987
Regulation CC AVAILABILITY OF FUNDS AND COLLECTION OF CHECKS.....	September 1, 1988
–Amendments effective October 25, 1988, April 10, 1989 and August 10, 1989 (<i>included in slip sheet dated May 1989</i>)	
–Amendments effective February 1, 1990, and February 1, 1991 (<i>included in Federal Register reprint, 54 FR 149</i>)	
Official Staff Commentary on Regulation CC (<i>included in Regulation CC Pamphlet</i>)	